



July 8, 2015

Odyssey Charter School Public Board Meeting
Upper School Library

Meeting called to order at 7:05pm

In Attendance: George Chambers, George Righos, Ted Nannas, Jen Ballas, Mary Lou Strauss, Nick Manolakos, Kate Klemas, Chris Grivas

Guest: Karen & Ricardo (Innovative Schools), Denise Parks

Pledge of Allegiance

Review of Minutes, motion made to approve the minutes made by George Righos, 2nd Ted – minutes approved

Treasurers Report- Ted/Karen

- System has been down and we don't have June numbers
- Next meeting will have June and July numbers
- A second WSFS account was being used to deposit food service monies not reported to Karen and Nick prior to last week. This second WSFS account will be closed. All monies will be immediately moved into FSF. Only one WSFS account will remain with a very small balance to be used for field trips and similar in and out income and expenses.
- All external banking flows thru FSF
- Motion made to table the review of June financials until they are available at next meeting, by Mary Lou, 2nd George Righos – accepted

School Operations – Dr Nick

- Summer school and Greek camp is complete
- We had 22 students in each session of Greek Camp, enrollment did decrease this year
- Applications both American and Greek remain very strong for teachers
- Hiring Update- Last openings are for :art, special ed, and reading specialist are filled
- National Charter Conference – OCS had a team that attended in New Orleans
- See attached for Greek Staffing
- Budget- even though we get a large amount of monies from grants, state etc., these are ear marked and cannot use these for other expenses.
- The entire budget was reviewed. Jen highlighted many items in the e-version of the budget to deep-dive discuss at next Thursday's special board meeting. Below are some highlights of what will be further discussed next week:



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Dr. Nick T. Manolakas *Headmaster*

- Music will be separated from the Athletic expense line item, and moved into the Instructional Supplies line item. Both items will be re-looked at for a potential increase in monies available.
- Food Service will be renamed to Cafeteria to align to FSF
- Exchange teacher budget can possibly be reduced as more Greek program staff are US based
- Temporary Employment Services expense line item is for Substitute Teachers. Potential savings can be had here depending on vendor used. In addition Admin and Board should discuss the current carry over policy that exists.
- Consultant's line item is for Innovative Schools. Admin team to distribute non-Finance HR responsibilities to existing OCS office staff, and plan when IS finance work
- Bus planning to be done this month by Dan to ensure OCS has enough buses for all children taking the bus. The budget line item expense will be adjusted accordingly. The annual bus survey has not yet been sent to parents. And Dr. Nick ensures the buses will not be over capacity.
- RFP sent out to janitorial/cleaning services to see if this expense can be reduced. Need to compare hiring vendor versus doing this in house.
- Energy expense line item appears very low, need to re-evaluate and increase this expense
- Discuss the possibility of a 12 week summer camp so parents can use OCS all summer for child care.
- Additional savings opportunities were presented and will be thoroughly vetted next Thursday.
- We have now purchased the land – there seems a lot of room to cut professional services, this is money that can be cut or used elsewhere to benefit the kids (projected amount is \$80k)
- Budget review will continue at next Thursday July 16, 2015 meeting
- Admin team will send email blast to OCS community about upcoming Board meetings at the same time the meeting notice is posted online. The email will contain the specific agenda topics

Q- Ongoing concern is as we increase students we are increasing salaries, how will we get the economies scale?

Q- Have we ever considered increasing the class size?

Q- do you feel comfortable w CBOC looking at budget?

Q- the fields need to be 70% graded before we can use them

A- Jon and Jay have the plan

- Administrative Realignment is a possible savings
- Going forward, all Board meetings will be held at the lower school
- We will have a special open board meeting on July 16th to continue the discussion for the budget

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- We will have a special open board meeting to review and discussion of the OCS Stakeholder Survey results on Odyssey's upcoming By-Law changes and Board Member Succession
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MOTION TO GO INTO CLOSED SESSION KATE MADE THE MOTION AND GEORGE RIGHOS SECOND

Meeting adjourned 10:01pm