

April 22, 2015

OCS Public Board Meeting

In Attendance: George Righos, Chris Grivas, Kate Klemas, Ted Nannas, Dimitri Dandolos, George Chambers, Nick Manolakos
Guest – Ricardo (Innovative Schools)

Pledge of Allegiance

Review of March Minutes

-motion made to accept minutes with changes noted George Righos, 2nd Dimitri Dandolos minutes accepted

Treasures Report – Ted Nannas

- This report reflect financial statement from July 1, 2014– to March 31, 2015
- Preliminary projected expenses of column 3,4,5 as of fiscal end of year (July 2015)
- Special education had a cut in the amended budget, we cut \$39,000 out – we need to look at replenishing that from some of the money that we have received
- By next month or sooner we need to have clear recommendations for votes by board
- Food has to be separate from income and expense
- Q-How are we going to account for monies that will be distributed for construction? A-this is a TBD

Motion made to take a look at the reconciled report at next meeting, made by Kate 2nd by Dimitri motion passed

School Operations- Dr Nick

- See attached
- Let's touch base next week about enrollment and getting to that number of 1144 (currently at 1135)
- We're growing organically and people are staying

New Business-

- Proposal for Innovative Schools to come on board for interim & thru 6/30/16
- Motion to hire Innovative Schools thru June 30,2016, made by Ted 2nd Chris
- IS will bill hourly from March thru July, once July hits we will hit the not to exceed of \$65k
- 1 invoice for ½ of march has already been billed

All in favor of keeping Innovative Schools – all in favor

Old Business

- Motion made to approve a coordinated facilitated approach using DANA, Peter Savhn, & Jim Taylor for the MOU/By-Laws
- Made by Dimitri, 2nd by Kate
- DANA projected \$2300, Jim not to exceed \$5000 and Peter is going to maintain his current rate (\$3000 a month) and not charge us additional.
- DANA will facilitate
- They will reach out to all the groups (teachers, AHEPA, parents)

All in favor of motion – passed

Facilities Report - Dimitri

- All on schedule , within budget
- Only outstanding plans
- Phase 1 – site work for playground has been complete thru anonymous donation
- Creating a separate account with Zion and including cost centers to control the budget from each trade as they come in
- Spoke with Tony for the St Thomas building, we may be getting an offer in writing by end of month, he has been approached by commercial realtors for building 26/27
- Will know more tomorrow morning
- Have had some meeting with other companies regarding fundraising
- The pipes are still being resolved, they are trying to see if there was an interruption of service
- The total dollar amount @\$150,000 for damages for remediation and restoration – already paid \$42,000
- The reserves are \$2.5 million (single reserve of 120-160 days of operation capital \$1.5 million, & Longwood is in another) – Peter can give an accurate account so we can advise parents

Meeting adjourned at 9:25pm