



Odyssey Charter School

Nurturing a Lifelong Love of Learning

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February 12, 2014

In Attendance: George Chambers, Mary Lou Strauss, Dimitri Dandolos, Ted Nannas, Jen Ballas (on phone), Kate Klemas **Absent:** George Righos, Chris Grivas

Pledge of Allegiance

Meeting was called to order by George Chambers at 7:10pm

Treasures Report: Ted Nannas

- Nothing unusual for the budget
- We have the new rent for the Building #20
- At the end of the year we will have roughly \$750K
- We will need money for the retro fitting of Building #20, possibly @\$300k, will formalize this figure soon.

Motion to approve budget – Kate, seconded by Dimitri

Operations Report – Dr Nick

- School improvement plan/goals –hand out was passed out from Nick
- K-4 will be in Building #20
- 5-7 in the Upper School
- Currently we have 95 for grade 7 and also 6th, we only have 3- 6th graders that will not be returning, 30 are undecided
- Kate has been working with Nick and Denise on the open house for middle school
- Next Thursday 2/20 from 6-7pm we will be holding the open house
- Per George, every student represents anywhere from \$12-14k
- Kate- we are determined to retain every 5th grader

George- is there anything outstanding?

- Salary structuring, we made the commitment to our teachers to keep them competitive
- I fully support the decision to go forward
- There are a number of discrepancies with the compensation with some, we need to deal with those discrepancies.
- Allison is working on all these issues.
- Most of the complaining is coming from the non-certified group?
- The Greek staff have all of their service years reflected
- Do we need to sit down with them individually to go over this? It should have been understood when they are hired thru their contract.
- We are in a transitional mode, salary and work expectations will change.

Facilities Report- Dimitri

- We had a minor revision on the lease so that we could start construction March 1st, we should have the certificate of occupancy – for the end of June.

- The approval is needed from board ot sign off on the lease for the revision of March 1st date.
- Dimitri motioned to approve the change in the Building #20 lease, Mary Lou second the motion – approved.
- 99% a done deal
- The building consist of 3 floors for space.
- Question was asked if all the paper work was in to the county for building permits. As we speak the architect is submitting all the paperwork.
- Play area is still uncertain.

Other Business

- We have been approached by an investment firm regarding the Mundy Farm property. We would have to sign an agreement for 2.5% brokerage fee and that would get perspective buyers. (Example : a \$2 million deal the fee would be \$50k)
- This is just a proposal
- Larry has sent a letter to 12 prominent developers.
- Question was asked, do we need to use a broker? No discussion will be made about this until we have offers.
- We want as many proposals as we can get

Parent Questions

- Will the aftercare program be in Building 20? **YES**
- Will the school hours change from start time of 8am? **Not sure at this time.**

Meeting was adjourned at 8:40pm