

Dr. Nick T. Manolakos Headmaster

Public Board Meeting January 14, 2015 OCS Upper School library

<u>In attendance</u>: Mary Lou Strauss, Dimitri Dandolos, George Righos, Ted Nannas, Kate Klemas

Review of December minutes - approved

- Resolution associated with the revisions of our sales agreement ratified on Jan 5th
- On January 5th the bond offering was approved at \$33 million

Motion made by Dimitri, 2nd Ted to accept the resolution as presented by Chris Passed

Chris signed papers

Treasurers Report: Ted

- Thru 12/31 all district reimbursements are in except for @\$100k
- All revenues are in
- Audit report recommends after 6 months (from June) is to see where we are and make any adjustments

Q- Why don't we have any numbers for building 20?, there is no expense items for 12/14 A-We will re look at the numbers again, and make the adjustments

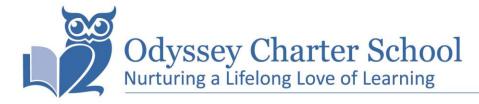
Kate made motion to accept monthly cash flow report, Dimitri 2^{nd} Motion passed

Kate made motion to accept the amended mid-year budget as presented Dimitri 2^{nd} – motion passed

<u>Headmaster report - Dr. Nick</u>

- The last couple months have been difficult for the board, thank the board
- Committed to the mission of the school and the preservation of the school
- I'm a tool to help implement what the board saw the future of the school
- Started working on projections with staffing for next year
- Looking at adding @9 teachers
- In service is this Friday 1/16, Dr Doda will be meeting with upper school staff
- Sport program we have had tremendous turnout, all intramural right now
- Started a booster club, want to raise funds to be able to purchase things for sport program, 2 parents will start by selling water and granola bars
- Starting after school support for kids for academic support
- Working with parent to build out a middle school voice to connect parents

201 Bayard Avenue Wilmington, DE 19805 T: 302 655 5760 | F: 302 655 5761 www.odysseycharterschooldel.org



Dr. Nick T. Manolakos Headmaster

- We have recruited some community people to help support some of our students that are at risk
- Looking at some possible mentoring with companies in community

Food Service - George Righos

- Started food service 9/2
- @150 applications, we now how 12/14 @250 free and reduced @300 paid students
- we were awarded \$13,000 worth of food from the USDA
- Cost of food program is about 45%, statics show we should be at @40-41%
- So far we are holding our own with a net profit
- Equipment keeps breaking down, we just lost another piece of equipment, The job is @ \$3100 to fix
- The cafeteria is started being used this week at elementary school

Facilities Report - Dimitri

• Building 26/27 the state of Delaware is really wanting to lease out the building, it is not a done deal

CBOC (Citizen Budget Oversight Committee)

- The date of the first meeting is TBA
- Motion was made to accept Pat's recommendation's with the exception that the parents that want to be on the committee are added, will be discussed.

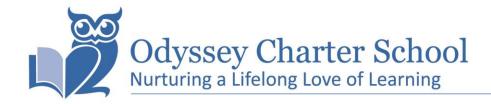
Q-How do we manage traffic and also having other people on site (what kind employees and visitors etc)

Q-Will any information be communicated to families regarding nick and him signing contract as well as where we are with the bond?

Q-Have we heard any information from Tony regarding St Thomas building A- there has been good traffic looking at the building

Q-Is the price we set aligned with the market? A- Yes

Meeting Adjourned at 8:45pm



Dr. Nick T. Manolakos Headmaster



201 Bayard Avenue Wilmington, DE 19805 T: 302 655 5760 | F: 302 655 5761 www.odysseycharterschooldel.org