



Public Board Meeting  
January 14, 2015  
OCS Upper School library

**In attendance:** Mary Lou Strauss, Dimitri Dandolos, George Righos, Ted Nannas, Kate Klemas

Review of December minutes - approved

- Resolution associated with the revisions of our sales agreement ratified on Jan 5<sup>th</sup>
- On January 5<sup>th</sup> the bond offering was approved at \$33 million

**Motion made by Dimitri, 2<sup>nd</sup> Ted to accept the resolution as presented by Chris  
Passed**

Chris signed papers

**Treasurers Report: Ted**

- Thru 12/31 all district reimbursements are in except for @\$100k
- All revenues are in
- Audit report recommends after 6 months (from June) is to see where we are and make any adjustments

*Q- Why don't we have any numbers for building 20?, there is no expense items for 12/14*

*A- We will re look at the numbers again, and make the adjustments*

**Kate made motion to accept monthly cash flow report, Dimitri 2<sup>nd</sup>**

**Motion passed**

**Kate made motion to accept the amended mid-year budget as presented Dimitri 2<sup>nd</sup> - motion passed**

**Headmaster report - Dr. Nick**

- The last couple months have been difficult for the board , thank the board
- Committed to the mission of the school and the preservation of the school
- I'm a tool to help implement what the board saw the future of the school
- Started working on projections with staffing for next year
- Looking at adding @9 teachers
- In service is this Friday 1/16, Dr Doda will be meeting with upper school staff
- Sport program we have had tremendous turnout, all intramural right now
- Started a booster club, want to raise funds to be able to purchase things for sport program, 2 parents will start by selling water and granola bars
- Starting after school support for kids for academic support
- Working with parent to build out a middle school voice to connect parents



- We have recruited some community people to help support some of our students that are at risk
- Looking at some possible mentoring with companies in community

**Food Service – George Righos**

- Started food service 9/2
- @150 applications, we now have 12/14 @250 free and reduced @300 paid students
- we were awarded \$13,000 worth of food from the USDA
- Cost of food program is about 45%, statistics show we should be at @40-41%
- So far we are holding our own with a net profit
- Equipment keeps breaking down, we just lost another piece of equipment, The job is @ \$3100 to fix
- The cafeteria is started being used this week at elementary school

**Facilities Report – Dimitri**

- Building 26/27 the state of Delaware is really wanting to lease out the building, it is not a done deal

**CBOC (Citizen Budget Oversight Committee)**

- The date of the first meeting is TBA
- Motion was made to accept Pat's recommendation's with the exception that the parents that want to be on the committee are added, will be discussed.

*Q-How do we manage traffic and also having other people on site (what kind employees and visitors etc)*

*Q-Will any information be communicated to families regarding Nick and him signing contract as well as where we are with the bond?*

*Q-Have we heard any information from Tony regarding St Thomas building A- there has been good traffic looking at the building*

*Q-Is the price we set aligned with the market? A- Yes*

Meeting Adjourned at 8:45pm



# Odyssey Charter School

Nurturing a Lifelong Love of Learning

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Dr. Nick T. Manolakos *Headmaster*



201 Bayard Avenue  
Wilmington, DE 19805  
T: 302 655 5760 | F: 302 655 5761  
[www.odysseycharterschooldel.org](http://www.odysseycharterschooldel.org)