

Dr. Nick T. Manolakos Headmaster

Board Meeting July 20, 2016

In Attendance: Dimitri Dandolos, George Hantzandreou, Abigail LeGrow, Joe Wolcott, Mike Kirifides, MaryAnn Yarram, Elias Rigas, Laura Thompson Absent: George Righos Guest: Nick Manolakos, Denise Parks, Peter Svahn, Karen Thorpe, Riccardo Stoeckicht

Review of Minutes:

Motion made to accept minutes with corrections Made by Abigil LeGrow, 2nd by Joe Passed

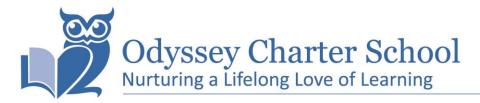
Introductions of new board members

Dimitri Dandolos, incoming Board President, welcomed the New Board and asked all Board members to introduce themselves.

Treasurer Report - Karen Thorpe & Riccardo Stoeckicht Innovative Schools

- June 30th year end report (July to June 30)
- Ended up year 99.9% of revenue
- Federal fund reductions by end of year
- 97.2% of our budget
- state revenue –100% of what was budgeted
- we don't know our state revenue until after the September count
- funding from school district, local funds revenue building 26, S Thomas, after care, cafeteria
- federal funds title I & II, we were under at end of year they took away at end of year due to title I
- salaries came in 98 %
- benefits 98.1%
- contracted services 97% of budget (pretty typical)
- bus contract came in under budget
- cash balance \$1.3 million

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Motion made to accept budget by Mike Kirifides, and 2nd by George Hantzandreou Passed.

Review of budget for next year (still working on it)

- Started to break out the budget into smaller budget within (facilities, food service, after care etc.)
- still a lot of unknowns, on local revenue side
- numbers from the district for revenue should be out within the next 7-10 days
- the September unit count drives the number from the state
- right now revenue is at \$18.5 million
- expenditures for salaries \$10.7 million(22.28% pension)
- contacted services \$2.5 million
- materials \$725k
- capital cost \$1.5 mil
- \$BMP/ST T (bond) \$2.4 million- debt services
- \$316,000 surplus in cash
- we also set aside \$120,000 for maintenance and repair
- 2nd tenant may be coming in next fall 2017 (building 27)

School Operations- Dr Nick

- School calendar –annual overview
- Construction update running on schedule
- Staffing we offered 4 positions this week
- Summer school and Greek camp have concluded
- Preliminary / 2016-2017 Budget
 - ✓ Collaboration with Karen and Riccardo (Innovative Schools)
- Scheduling working with DOE and the new guidance counselor
- Transportation update- First Student Proposal waiting on
- Facilities Budget Proposal- furniture and computer (surplus and donations)
- School Improvement Plan (SIP) presented at next month board meeting

Selection of Officers

- Joe Wolcott Vice President
- George H Treasurer
- Laura Thompson –Secretary

Committee's

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- Finance, Facilities, Capital Campaign, Policy, Communication, HR, Education/Curriculum, Nominating
- The treasurer will join the Finance Committee
- Abigail offered to participate in the Policy and Nominating Committees
- Mike will join the Education/Curriculum
- Dimitri will stay engaged with Facilities, Capital Campaign and Education/Curriculum
- All other Board Members will decide which committee they would like to join by next Board Meeting
- Maryann Yarram may not be able to continue on the Board due to new professional obligations. She will decide shortly.
- Nominating committee must be headed by a NON AHEPA
- Strategic planning in next couple months we need to revisit the original Strategic Plan, set up some dates to look at it and refresh it. Dimitri will distribute the plan
- Nick and Denise want to participate in that
- Date change for monthly meeting
- 3rd week of the month- either T, W or Thursday
- Joe will review and interepert the DOE's/State's Meeting Law

Meeting adjourned 9:00pm

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