

November 2012

The meeting opened with the pledge of allegiance and then George Chambers pointed out he circulated the minutes from the last three board meetings. Kate Klemas requested that board members have a chance to review and provide edits to the minutes. George Righos made a motion to waive the reading of the meetings and hold a vote to accept them at the next board meeting.

Next Ted Nannas reviewed the Treasurer's report and the monthly cash flow report. The monthly report is posted to Odyssey's website so it is available for public review as required by law. Dimitri Dandolos asked about a two monthly payment of \$45,000 and George Righos reported they were made to DayStar Sills for work associated with Mundy Farms. George Chambers explained that approximately \$340,000 has been set aside for costs associated with the development of the Mundy Farms project up to and through the permitting process. Dandolos requested that Odyssey secure a contract immediately with DayStar Sills to clearly outline these costs.

He expects that this budget line may need to increase and will provide additional details to the board when available. Additional details on the overall budget for the expansion project will be gained from the RFP (Request for Proposal) process and that is why Odyssey is interested in receiving several bids through the RFP.

Dimitri Dandolos asked Ted Nannas to identify the 2 monthly payments totaling more the \$95k. Ted said that they were made to Daystar for services rendered. Dimitri asked if there is a contract in place with Daystar and George Chambers replied that there was no contract in place yet, but he was going to initiate one.

Dimitri also asked if there is a capital budget for the project and George Chambers replied that he had budgeted ~\$325k for the permitting process, but is seemed that more monies would be allocated to this budget for additional tasks, such as the property historical review. Dimitri asked that a capital budget should be developed to address these and other additional costs associated with this phase of the project."

Chambers also pointed out that the board will meet on December 11, 2012 to review updates to the Odyssey Charter School strategic plan and over the next month develop an updated 5 year budget view.

Headmaster Nick Manolakos then offered the School Operations report. He reminded everyone that our enrollment period is open until January 9, 2013 and the enrollment form is on our website. Our first open house for kindergarten through 2<sup>nd</sup> was very successful with over 200 families attending. Odyssey will hold two more open houses with one specifically for prospective 6<sup>th</sup> grades on Saturday December 2<sup>nd</sup> 9am to 10am.

He shared that the administrative team has completed its additions to the strategic plan which have been provided to Lee Daney. Additionally he has started a weekly communications with staff and has also held several meetings with the PTO officers.

MAP and DCAS testing was completed in the early fall and now teachers are using the data to ensure each student is well-positioned for success throughout the year. Manolakos is also conducting interviews for staff positions which will help with student academic achievement.

Dimitri Dandolos and Marylou Strauss pointed out that it was this same attention to individual student progress that greatly assisted last year's new third graders. Out of the 34 student who joined Odyssey in 3<sup>rd</sup> grade last year, 19 tested in the 37 percentile at the beginning of the year and rose up to the 78 percentile by the end of the year -- clear proof that Odyssey is truly ensuring academic success for all its students.