



Citizen Budget Oversight Committee Minutes

6/21/16

In attendance: Nick Manolakos, Denise Parks, Dick Riggs, Paul Brooks, Riccardo Stoeckicht, Karen Thorpe, Michael Padovani, Kate Klemas, and Jen Ballas.

Guest: Eric Guerke and John Stewart

Review of April Minutes

Motion to approve with revisions made by Paul Brooks, Michael Padovani 2nd

All Approved

Review of Monthly Financials as of May 31, 2016

- Federal Funds from Title I was reduced from the District projections of student body by the actual classifications of the student body.
- Fleet rental was higher in May due to a catch up of three months of bills. There should be some savings in the Fleet rental line.
- Additional Building Improvement was spent in June 2016. Expected High School Building renovations \$800,000 for 17,000 to 18,000 square feet.
- Rent payment for St. Thomas of \$75K will be accounted in next year. The building was available in June 1.
- Renters prepaid the \$175 in 2015/2016 school year, but then will only pay \$90-\$75 (\$250 – \$175) in 2016/2017 school year.
- Some of the \$1 million in cash outstanding will be encumbered by an executed contract of \$443K which is inclusive of \$380K in Purchase Orders
- Para professional expense is over budget due to substitute teacher costs due to instructors being out on flu season and maternity leave.
- IDEA B is for special services for students being requested by parents.
- Next year budget should project an expected State salary increase effective October 1.

Motion to adjourn made by Paul Brooks, Michael Padovani 2nd

Approved

Meeting adjourned at 6:45pm