



Citizen Budget Oversight Committee Minutes

February 19, 2020

Attendees: Paul Brooks, Karen Thorpe, Riccardo Stoeckicht, Jason Sheehan, and Richard Riggs, DOE

Meeting began at 6:04 p.m. Minutes from January 15, 2020 were not available for review. January minutes are to be reviewed at the March 18th meeting.

The CBOC recommended that the Board approve the 990 tax filing for Odyssey without reservations.

Financials for January were reviewed:

Revenue:

- Preliminary Budgeted revenues are \$31,306,262.
- Revenues collected to date are \$30,542,432, 97.56% of total budgeted revenues.
- Local funds from Christina School District were received.
- Security deposit and 1 month rent received for lease of St. Thomas building.

Expenses:

- The preliminary budgeted expenses are \$28,869,421 (including contingency)
- Expenses to date are \$18,511,073 and encumbrances of \$233,333, 64.93% of the budget.
- The Amazon charge of \$4,319.94 dated 11/20/2019 has been fully reconciled with receipts and all are proper.

The CBOC will review the detailed school tab in the spreadsheet at the March 18th meeting.

Motion to adjourn:

Jason Sheehan – 1st

Paul Brooks – 2nd, All approved