



**Minutes from Odyssey CBOC meeting July 15, 2020**

Meeting was conducted via ZOOM and was called to order at 5:20PM

**Attendees:** Jeff Koss  
Riccardo Stoeckicht  
Hester Sutton  
Karen Thorpe

The June 2020 monthly report was reviewed

**Revenue:**

- The final budgeted revenues are \$32,222,543. Revenues collected to date are \$32,143,040, which represents 99.75% of the total budgeted revenues for the year.
- Revenues received in May consist of:
  - State Operations \$32,941
  - Other State \$22,709
  - Federal \$214,137
  - Local School District Transfers & Interest \$10,582
  - After Care (\$2,290)
  - Rent Proceeds \$5,000
  - Student Body Activities \$7,315
  - Capital Campaign \$11,931
  - Donations/Other/Transportation \$220,561

**Expenses:**

- The final budgeted expenses are \$29,686,463 (including contingency).
- Expenses to date are \$27,781,149 and encumbrances of \$14,305, which represents 93.63% of the budget.

**General:**

- The CARES Act revenues for COVID19 were received during June. Approximately \$120,000 of the funding is pending to be spent in FY2021 for technology purposes.

The ending cash balance is as follows:

Final Budget	\$3,008,571
June Final	<u>\$4,361,891</u>
Positive Variance	\$1,353,320



**Odyssey Charter School**  
Nurturing a Lifelong Love of Learning

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The meeting was adjourned at 5:45PM.



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