



Citizen Budget Oversight Committee Minutes
5/11/16

In attendance: Sheryl Zitzelberger, Michael Padovani, Karen Thorpe, Nick Manolakos, Kate Klemas, Jen Ballas

Review of April Minutes

Motion to approve with revisions made by Michael Padovani, Sheryl Zitzelberger 2nd

Approved

Review of Monthly Financials as of April 30, 2016

- 83%% through fiscal year
- After care credit card deposits were caught up in April
- After care revenues should be normalized for the rest of the year
- Federal funds for the cafeteria were not received for April
- Cafeteria funds should increase by approximately \$40k in May
- April Salaries are larger than previous months due to three pay month.
- Rent payment for St. Thomas property may be later than May
- \$42K spent in April for materials for the little gymnasium
- Projection numbers look stable

Motion to adjourn made by Michael Padovani, Sheryl Zitzelberger 2nd

Approved

Meeting adjourned at 7:00pm