



Citizen's Budget Oversight Committee

October 14, 2015

In Attendance: Sheryl Zitzelberger, Paul Brooks, Michael Padavoni, Jen Ballas, Kate Klemas, Denise Parks, Dr. Nick Manolakos and Karen Thorpe

Motion made to approve minutes, Denise Parks, 2nd Joe Approved

Review of August Budget

- 1,161 was the official student September count
- DOE only pays for 1 nurse per every 40 units or approximately 800 students and mandates 1 for each building
- September unit count (# of students) certified in October
- 75% of money from state distributed in July based on May count. The remainder will be distributed in January.
- Final money for district (\$50,000 higher than expected)
- January is when board approves final budget.
- Red clay passed referendum, but it won't affect us until next year
- Based on district expenses
- All districts had an increase in their spending
- Last bond call.... They want to see longer term budgeting



- Deadline for long term projection.. due end of October
- Guidance pay comes from our regular salary for teachers
- Looking at ways to minimize energy usage
- Jon worked with Ed Jackson (energy consultant for schools) and he put us in with state programs

At the end of school each year, we have a liability for teacher's summer pay.

The performance framework is to look at financial sustainability

It's all on DOE website

Is the audit complete?

- Yes
- Most board received it
- Auditor's will come out to board meeting
- No findings at all

Full year financials were not posted on website

Motion to adjourn Michael, 2nd Joseph