



Citizen Budget Oversight Committee Minutes

October 16, 2019

Attendees: Paul Brooks, George Hantzandreu, Denise Parks, Karen Thorpe, Riccardo Stoeckicht, Michael Padovani, Anamaria Anagnostou (Board Member, CSAC Compliance Committee) and Richard Riggs, DOE

Meeting began at 6:10 p.m. Minutes from September 18, 2019 were reviewed.

Review and Approval of minutes:

Paul Brooks – 1st

Riccardo Stoeckicht – 2nd motion to approve the minutes. All approved

Financials for September were reviewed:

Revenue:

- Preliminary Budgeted revenues are \$31,306,262.
- Revenues collected to date are \$17,397,787, 55.57% of total budgeted revenues.
- The Christina School District is the only district not to have sent their initial payment yet.
- A new Federal Grant was awarded for \$30,000, specifically for reduction in suspension initiatives.
- Total student enrollment to date is 1916.

Expenses:

- The preliminary budgeted expenses are \$28,869,421 (including contingency)
- Expenses to date are \$9,089,178 and encumbrances of \$732,106, 34.02% of the budget.

The CBOC began the review of P card expenses. Additional documentation will be provided for future reviews to make the credit card statement charges more meaningful.

The CBOC will review the audit findings during the November 20th meeting.

There is a tentative lease agreement for part of the St. Thomas facility. Checks have been received and if the agreement proceeds as expected the lease will be effective Jan 2, 2020.

The discussion of the CSAC recommendations for the CBOC will be continued at the November 20th meeting.

Motion to adjourn:

Paul Brooks – 1st

Michael Padovani – 2nd, All approved