



Citizen Budget Oversight Committee Minutes

September 20, 2017

Attendees: Sheryl Zitzelberger, Michael Padovani, Karen Thorpe, Denise Parks (OCS), Nick Manolakas (OCS), Kevin Smith, Loia Teel and Jason Sheehan and Denise Stouffer, DOE

Meeting began at 6:18 p.m. minutes approved with motion from Jason Sheehan and seconded by Kevin Smith. All Approved.

Financials:

Both July & August 2017 website report was reviewed.

- Additional homeless transportation was refunded to the state.
- Local monies were received in August.
- Acadamia and St Thomas made rent payments in August. St. Thomas is going to pay through May including security deposit. St. Thomas will be available to rent/sale after September.
- The \$500K Zions and capital campaign carry over is all being spent on renovations for this school year.

Expense:

- Salaries and Benefits are up in September and the rest of the year due to additional teachers hired.
- Contract services and supplies is light for August.
- Energy bills are higher due to catch up bills from prior school year.
- Debt service for St. Thomas higher in August due to replenishing funds to WSFS from SFS.
- Building improvements are bills relating to small gym and Building 21.

CBOC reviewed the preliminary budget for 2017/2018

- Used the enrollment of 1,660 to estimate revenue.
- The DOE has sent notice to increase the transportation by \$102 per student which should to increases revenue budget by \$169K.
- The Custodial revenue should also increase budgeted revenue due to an increase in square footage.
- In the upcoming months, DOE will review the teacher accreditations. It can be February before the final revenue numbers will be finalized. Local monies are also under review by the DOE.



- The directors line in salary expenses has increase from previous years due to the reclassification of teachers to administration roles and increase in administration staff.
- Consultants line is related to financial manager consultant services, and consultant for the early learning center project through January.
- Fleet services is lower than other years due to replacing aids with cameras.
- Building improvement expense is related to Building 21 and small gym that we have received funds already.

Meeting adjourned at 7:02 pm. Denise Parks made the motion and Michael Padovani second the adjournment.