

**Odyssey Charter School  
Monthly Financial Statement  
August 31, 2018**

Based on Preliminary Budget

| <b>REVENUE:</b>          | <b>Budget</b>       | <b>Receipt to Date</b> | <b>%Received</b> | <b>Remaining to be Received</b> |
|--------------------------|---------------------|------------------------|------------------|---------------------------------|
| <b>STATE FUNDS:</b>      |                     |                        |                  |                                 |
| 1. Operations (05213)    | \$12,908,512        | \$10,590,504           | 82.04%           | \$2,318,008                     |
| 2. Minor Cap             | \$268,395           | \$268,395              | 100.00%          | \$0                             |
| 3. Other State Funds     | \$345,592           | \$304,581              | 88.13%           | \$41,011                        |
| <b>Total State Funds</b> | <b>\$13,522,499</b> | <b>\$11,163,480</b>    | <b>82.55%</b>    | <b>\$2,359,019</b>              |
| <b>LOCAL FUNDS</b>       | <b>\$9,663,081</b>  | <b>\$153,898</b>       | <b>1.59%</b>     | <b>\$9,509,183</b>              |
| <b>FEDERAL FUNDS</b>     | <b>\$628,980</b>    | <b>\$25,510</b>        | <b>4.06%</b>     | <b>\$603,470</b>                |
| Misc. Income             |                     |                        |                  |                                 |
| Carryover                | \$3,979,417         | \$3,977,647            | 99.96%           | \$1,770                         |
| <b>ALL FUNDS TOTAL</b>   | <b>\$27,793,977</b> | <b>\$15,320,535</b>    | <b>55.12%</b>    | <b>\$12,473,442</b>             |

| <b>EXPENDITURES:</b>                          | <b>Budget</b>     | <b>Encumbrance</b> | <b>Expenditures</b> | <b>Remaining Balance</b> | <b>% Expended</b> |
|---|-------------------|--------------------|---------------------|--------------------------|-------------------|
| 1. Salaries & Benefits                        | 16,382,493        |                    | 2,601,807           | 13,780,686               | 15.88%            |
| 2. Utilities                                  | 536,400           |                    | 47,391              | 489,009                  | 8.83%             |
| 3. Facility - Debt Service                    | 210,000           |                    | 41,142              | 168,858                  | 19.59%            |
| 4. Facility Bond Payments                     | 2,882,218         |                    | 2,843,480           | 38,738                   | 98.66%            |
| 5. Transportation Contractor                  | 439,900           |                    | 5,621               | 434,279                  | 1.28%             |
| 6. Contractor - Educational                   | 629,000           | 23,851             | 70,296              | 534,854                  | 14.97%            |
| 7. Food Services                              |                   |                    |                     |                          |                   |
| 8. Management Company                         |                   |                    |                     |                          |                   |
| 9. Textbooks & Instructional Supplies         | 402,199           | 51,092             | 59,809              | 291,298                  | 27.57%            |
| 10. Building Maintenance & Custodial Supplies | 407,413           | 22,292             | 45,988              | 339,133                  | 16.76%            |
| 11. Capital, Furniture & Equipment            | 1,135,125         | 134,062            | 224,871             | 776,192                  | 31.62%            |
| 12. Other Expenses                            | 1,744,876         | 41,690             | 266,299             | 1,436,887                | 17.65%            |
| 13. Contingency                               | 415,039           |                    | 0                   | 415,039                  | 0.00%             |
| <b>TOTAL EXPENDITURES</b>                     | <b>25,184,663</b> | <b>272,986</b>     | <b>6,206,704</b>    | <b>18,704,973</b>        | <b>25.73%</b>     |
| <b>SURPLUS (DEFICIT)</b>                      | <b>2,609,314</b>  |                    | <b>9,113,831</b>    |                          |                   |
| <b>SURPLUS (DEFICIT) AFTER ENCUMBRANCES</b>   |                   |                    | <b>8,840,845</b>    |                          |                   |