

**Monthly Financial Statement - November 2016**

| <b>Odyssey Charter School</b>                   |                           |                        |                       |                                       |                   |
|---|---------------------------|------------------------|-----------------------|---------------------------------------|-------------------|
| Based on Preliminary Budget                     |                           |                        |                       |                                       |                   |
| <b>REVENUE:</b>                                 | <b>Budget</b>             | <b>Receipt to Date</b> | <b>% Received</b>     | <b>Anticipated Receipts Remaining</b> |                   |
| <b>STATE FUNDS:</b>                             |                           |                        |                       |                                       |                   |
| 1. Operations (05213)                           | \$9,317,742.00            | \$6,730,843.00         | 72.2%                 | \$2,586,899.00                        |                   |
| 2. Minor Cap (0870/0871)                        | \$139,204.00              | \$139,204.00           | 100.0%                | \$0.00                                |                   |
| 3. Other State Funds (Type 01)                  | \$262,104.00              | \$194,658.00           | 74.3%                 | \$67,446.00                           |                   |
| <b>Total State Funds</b>                        | <b>\$9,719,050.00</b>     | <b>\$7,064,705.00</b>  | <b>72.7%</b>          | <b>\$2,654,345.00</b>                 |                   |
| <b>LOCAL FUNDS (Current FY Only)</b>            |                           |                        |                       |                                       |                   |
|   | \$7,527,636.00            | \$2,491,370.00         | 33.1%                 | \$5,036,266.00                        |                   |
| <b>FEDERAL FUNDS (Current FY Only)</b>          |                           |                        |                       |                                       |                   |
|   | \$416,972.00              | \$416,972.00           | 100.0%                | \$0.00                                |                   |
| Misc. Income                                    | \$0.00                    | \$0.00                 |                       | \$0.00                                |                   |
| Carryover                                       | \$1,364,188.00            | \$1,364,188.00         | 100.0%                | \$0.00                                |                   |
| <b>ALL FUNDS TOTAL</b>                          | <b>\$19,027,846.00</b>    | <b>\$11,337,235.00</b> | <b>59.6%</b>          | <b>\$7,690,611.00</b>                 |                   |
| <b>EXPENDITURES</b>                             | <b>Bd Approved Budget</b> | <b>Encumbrance</b>     | <b>Expenditures</b>   | <b>Remaining Balance</b>              | <b>% Expended</b> |
| Description                                     |                           |                        |                       |                                       |                   |
| 1. Salaries and Benefits                        | \$11,026,589.00           |                        | \$3,911,052.00        | \$7,115,537.00                        | 35.5%             |
| 2. Utilities                                    | \$480,276.00              |                        | \$74,403.00           | \$405,873.00                          | 15.5%             |
| 3. Facility - Debt Service                      | \$188,000.00              |                        | \$79,909.00           | \$108,091.00                          | 42.5%             |
| 4. Facility - Bond Payments                     | \$2,482,874.00            |                        | \$2,482,874.00        | \$0.00                                | 100.0%            |
| 5. Transportation                               | \$761,780.00              |                        | \$145,474.00          | \$616,306.00                          | 19.1%             |
| 6. Contractor - Educational                     | \$332,000.00              |                        | \$75,857.00           | \$256,143.00                          | 22.8%             |
| 7. Food Services                                |                           |                        |                       | \$0.00                                |                   |
| 8. Management Company                           | \$0.00                    |                        |                       | \$0.00                                |                   |
| 9. Textbooks and Instructional Supplies         | \$301,531.00              | \$37,642.29            | \$187,756.00          | \$76,132.71                           | 74.8%             |
| 10. Building maintenance and Custodial Services | \$523,725.00              |                        | \$105,273.00          | \$418,452.00                          | 20.1%             |
| 11. Capital, Furniture and Equipment            | \$1,524,551.00            | \$377,838.66           | \$738,688.00          | \$408,024.34                          | 73.2%             |
| 12. Other Expenses                              | \$1,078,464.00            | \$36,857.31            | \$531,684.00          | \$509,922.69                          | 52.7%             |
| 13. Contingency                                 | \$304,973.00              |                        | \$0.00                | \$304,973.00                          | 0.0%              |
| <b>Total Expenditures</b>                       | <b>\$19,004,763.00</b>    | <b>\$452,338.26</b>    | <b>\$8,332,970.00</b> | <b>\$10,219,454.74</b>                | <b>46.2%</b>      |
| <b>Surplus/(Deficit)</b>                        | <b>\$23,083.00</b>        |                        | <b>\$3,004,265.00</b> |                                       |                   |
| <b>Surplus/(Deficit) after encumbrances</b>     |                           |                        | <b>\$2,551,926.74</b> |                                       |                   |