

**Monthly Financial Statement - October 2016**

<b>Odyssey Charter School</b>					
Based on Preliminary Budget					
<b>REVENUE:</b>	<b>Budget</b>	<b>Receipt to Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>	
<b>STATE FUNDS:</b>					
1. Operations (05213)	\$9,317,742.00	\$6,730,843.00	72.2%	\$2,586,899.00	
2. Minor Cap (0870/0871)	\$139,204.00	\$139,204.00	100.0%	\$0.00	
3. Other State Funds (Type 01)	\$262,104.00	\$194,658.00	74.3%	\$67,446.00	
<b>Total State Funds</b>	<b>\$9,719,050.00</b>	<b>\$7,064,705.00</b>	<b>72.7%</b>	<b>\$2,654,345.00</b>	
<b>LOCAL FUNDS (Current FY Only)</b>					
	\$7,527,636.00	\$2,283,474.00	30.3%	\$5,244,162.00	
<b>FEDERAL FUNDS (Current FY Only)</b>					
	\$416,972.00	\$397,051.00	95.2%	\$19,921.00	
Misc. Income	\$0.00	\$0.00		\$0.00	
Carryover	\$1,364,188.00	\$1,364,188.00	100.0%	\$0.00	
<b>ALL FUNDS TOTAL</b>					
	\$19,027,846.00	\$11,109,418.00	58.4%	\$7,918,428.00	
<b>EXPENDITURES</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Expended</b>
Description					
1. Salaries and Benefits	\$11,026,589.00		\$3,083,912.00	\$7,942,677.00	28.0%
2. Utilities	\$480,276.00		\$70,557.00	\$409,719.00	14.7%
3. Facility - Debt Service	\$188,000.00		\$63,365.00	\$124,635.00	33.7%
4. Facility - Bond Payments	\$2,482,874.00		\$2,482,874.00	\$0.00	100.0%
5. Transportation	\$761,780.00		\$81,656.00	\$680,124.00	10.7%
6. Contractor - Educational	\$332,000.00		\$71,510.00	\$260,490.00	21.5%
7. Food Services				\$0.00	
8. Management Company	\$0.00			\$0.00	
9. Textbooks and Instructional Supplies	\$301,531.00	\$11,010.83	\$186,493.00	\$104,027.17	65.5%
10. Building maintenance and Custodial Services	\$523,725.00		\$71,455.00	\$452,270.00	13.6%
11. Capital, Furniture and Equipment	\$1,524,551.00	\$417,126.66	\$701,244.00	\$406,180.34	73.4%
12. Other Expenses	\$1,078,464.00	\$68,907.63	\$415,500.00	\$594,056.37	44.9%
13. Contingency	\$304,973.00		\$0.00	\$304,973.00	0.0%
<b>Total Expenditures</b>	<b>\$19,004,763.00</b>	<b>\$497,045.12</b>	<b>\$7,228,566.00</b>	<b>\$11,279,151.88</b>	<b>40.7%</b>
<b>Surplus/(Deficit)</b>	<b>\$23,083.00</b>		<b>\$3,880,852.00</b>		
<b>Surplus/(Deficit) after encumbrances</b>			<b>\$3,383,806.88</b>		