

Minutes from Odyssey CBOC meeting September 16, 2020

Meeting was conducted via ZOOM and was called to order at 5:15PM

Attendees: Paul Brooks Riccardo Stoeckicht Evan Winokur Karen Thorpe Jeff Koss Rodrigo Torres Richard Riggs, DOE

The minutes from the meeting of July 15th were unavailable for review and will be approved at next month's meeting.

The August 2020 monthly report was reviewed

Revenue:

- The preliminary budgeted revenues are \$32,739,889. Revenues collected to date are \$18,078,346, which represents 55.22% of the total budgeted revenues for the year.
- Revenues received in July consist of:

0	Other State	\$1,175
0	Local School District Transfers	\$1,752
0	Rent Proceeds	\$58,068
0	Tenant Billings	\$8,000
0	Donations / Other Revenue	\$6,000

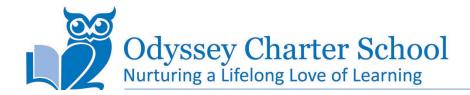
Expenses:

- The final budgeted expenses are \$29,951,628 (including contingency).
- Expenses to date are \$6,558,899 and encumbrances of \$180,482, which represents 22.5% of the budget.

General:

- Most local revenue districts are expected to show slight increases.
- The FY21 student body count is expected to be 1,930, down from the 1,950 target count.
- Transportation and Food Service revenue is expected be lower than expected due to school not
 opening. Updated projections of this decrease are expected next month.

Building #22, Barley Mill Plaza 4319 Lancaster Pike | Wilmington, DE 19805 T: 302 994 6490 | F: 888 780 5962 www.odysseycharterschooldel.org



- Three P Card school credit cards have been issues to the following departments
 - o Facilities John Stewart
 - o IT Deno Charalambides
 - Business Office Jeff Koss
- The Business Office and members of the Senior Leadership Team are working to secure COVID-19 grant opportunites of approximately \$183,800.

Motion was made to adjourn the meeting at 5:37PM 1st Evan Winokur, 2nd Riccardo Stoeckicht

Building #22, Barley Mill Plaza 4319 Lancaster Pike | Wilmington, DE 19805 T: 302 994 6490 | F: 888 780 5962 www.odysseycharterschooldel.org