



Minutes for Public Meeting of the Odyssey Board of Directors

Date: September 29, 2021

Location: Odyssey Conference Room and Teleconference

Start Time: Public Meeting at 6:06 PM (live and via zoom, see below invite)

Attendance: President Elias Rigas (ER), Vice President Anamaria Anagnostou (AA), Treasurer Erin Allard (EA), Recording Secretary Ken Przywara (KP), Corresponding Secretary Maryann Yarram (MY), Paul Brooks (PB), Valerie Caras (VC), Helen Anderson (HA), Eva Jannelli (EJ), Georgia Halakos (GH)

Agenda¹

1. Call to Order
2. Pledge of Allegiance
3. Standard Order of Business
 - Financial Review – Tim Sawyer, Jeff Koss
 - Auditor's report
 - Clean, unmodified opinion issued
 - Walkthrough on statements of net position
 - a. We are in good cash position
 - b. Net pension liability went down a bit
 - c. OPEB increased, but is required, and paid by the state
 - budget
 - Fund balances at year end was \$2.6 million
 - Long term debt through 2046 is \$73 million
 - Expenditure of Federal Awards
 - No issues, unmodified opinion issued
 - Our debt to asset ratio is .89 which is greater than .9
 - No red flags, no issues
 - This is a DRAFT the budget to actual is the only thing that needs to be updated
 - The variances are in the categorization of items
 - **Motion** to approve audit financial report with the expected changes as presented.
VC 1st and AA 2nd
 - Approved unanimously
 - Report will be submitted to the state for review.

¹ All agenda items are potential action items for which a vote may be taken.



4. Motion to move to Executive Session AA 1st and KP 2nd 6:31PM
 - Potential Executive Session topics
 - Discussion of potential real estate transaction – 29 *Del. C.* § 10004(b)(2)
 - Discussion regarding qualifications for job – 29 *Del. C.* § 10004(b)(1)
5. Adjourn PB 1st and AA 2nd
 - 9:57 PM

NOTE: These Agenda Items may not be considered in sequence. Pursuant to 29 *Del. C.* § 10004(e)(2), this Agenda may be changed to include additional items, including executive sessions, or to delete items that arise at the time of the meeting.

Initial Agenda Posted: September 20, 2021 at www.odysseycharterschooldel.com/

Odyssey Zoom is inviting you to a scheduled Zoom meeting.

Topic: OCS Monthly Board Meeting - Public Session

Time: June 16, 2020 06:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/88489803681?pwd=T0c1UE9peTk4aytZckpjeUhmQXFEZz09>

Meeting ID: 884 8980 3681

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