



Minutes for Public Meeting of the Odyssey Board of Directors

Date: September 29, 2023

Location: Teleconference

Start Time: Public Meeting at 10:00AM (via zoom, see below invite)

Attendance: President Anamaria Anagnostou (AA), Vice President Erin Allard (EA), Recording Secretary Ken Przywara (KP), Eva Jannelli (EJ), Georgia Halakos (GH), Joel Porter (JP), Kristen Turner (KT) Absent: Treasurer Helen Anderson (HA), Valerie Caras (VC), Bridgette Davis (BD), Georgia Kollias (GK)

Agenda¹

1. Call to Order 10:00 AM
2. OCS Audi Results – BTCPA – Tim Sawyer
 - Review of financial statements and reporting
 - Issued a unmodified (“clean”) audit opinions on the governmental activities and the major fund
 - Internal controls systems are designed and operating effectively
 - Tested 40 payroll transactions, and noted no issues
 - Audit report will be transmitted before the Monday deadline
 - Highlights
 - Total fund balance is at \$9,803,321 up from \$7,658,257 in 2022
 - Net pension and OPEB liabilities are as expected
 - Debt to asset ratio is 0.79, which meets standards
 - Debt service ratio is 1.77, which meets standards
 - Not aware of any fraud or illegal acts
 - **Motion** to approve the audit and forward to the state as presented. KP 1st and JP 2nd
 - Approved unanimously

¹ All agenda items are potential action items for which a vote may be taken.



3. Out of state travel

- Greek Culinary Arts 7th Grade trip to Cup Cake Sisters Bakery in Glenn Mills, PA on November 15th
- Greek Culinary Arts 8th Grade trip to Cup Cake Sisters Bakery in Glenn Mills, PA on May 7th
- Motion to approve the travel as presented. EJ 1st and JP 2nd
 - Approved unanimously

4. Ceremonial Groundbreaking on Oct 19th 5PM

- Board members are invited to attend

5. **Motion** to Adjourn EA 1st and KP 2nd

- Approved unanimously
- Meeting adjourned 10:23 AM

NOTE: These Agenda Items may not be considered in sequence. Pursuant to 29 Del. C. § 10004(e)(2), this Agenda may be changed to include additional items, including executive sessions, or to delete items that arise at the time of the meeting.

Initial Agenda Posted: September 21, 2023 at

Topic: OCS Monthly Board Meeting - Public Session

Time: September 30, 2023 10:00 AM Eastern Time (US and Canada)

<https://us02web.zoom.us/j/88489803681?pwd=T0c1UE9peTk4aytZckpjeUhmQXFEZz09>

Meeting ID: 884 8980 3681 Password: 130806

Dial by your location +1 301 715 8592 US (Germantown)